

What is required at time of disbursement?

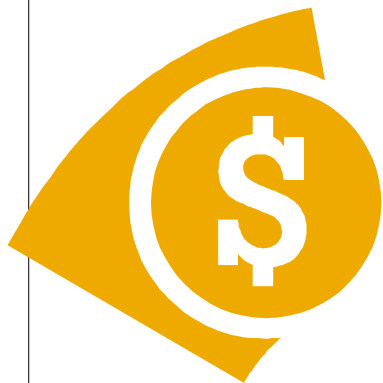
1. Copy of paid receipts or proof of agreement of purchase.
2. Post dated cheques.

Other information:

*No repayment or early payment penalties.

*Monthly payments unless type of business warrants seasonal payments.

RDDC



Small Business Loans Program

Promoting Economic Development in Redvers and area.

For NEW and EXISTING Businesses

Loans may be used to purchase:

*Equipment

*Supplies

*Inventory

Maximum Loan \$15,000.00

RDDC

For more information contact:

Colette Branigan

Economic Development Officer

Box 249

Redvers, Saskatchewan

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RDDC

Small Business Loan Program



Redvers Economic Development

Max Loan: \$15,000.00

For New & existing businesses



Small Business Loans

What we do for you:

The RDDC Small Business Loans Co-operative can loan up to **\$15,000.00** to new and existing businesses in South-eastern Saskatchewan.

Businesses can use funding to purchase assets, such as equipment, supplies or inventory. Basic agriculture and pyramid sales are not eligible. The money can not be used for operating expenses or for repayment of existing debt. Loans are granted for a fixed term at 6.5% interest.

Businesses have up to 5 years to repay their loans with the exception of computer and inventory loans which are deducted term unless additional security is provided.

What you need to apply:

When you apply for a loan with RDDC, a detailed statement of your plans and projected income/expense picture are required.

You will meet with the Economic Development Officer to discuss the details of your plan. At this meeting you will complete an Application for Financing, a Demand Promissory Note and a Security Agreement. You will find this to be an easy and relaxing process.

Assistance will be provided to complete your business plan and income/expense projection. There is no charge for this service.

A one time non-refundable administration charge of \$60.00 is charged at the time of application.

What happens after you apply?

After you apply, your loan application will be reviewed. Your credit rating and references will be checked. The loan application will then be sent to the Credit Committee. This committee will review your application and make a decision as to the viability of the loan. When the loan committee approves the loan, it will then be sent to Saskatchewan Rural Development for a final approval. A cheque will be issued when Saskatchewan Rural Development processes your loan.

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